

Message Text

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43

ACTION EA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 EB-11 AID-20 IO-14 DRC-01 SAJ-01 /139 W

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R 280905Z DEC 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8992

INFO AMEMBASSY MANILA

LIMITED OFFICIAL USE TOKYO 6708

EO 11652: NA

TAGS: JA RP EAID

SUBJ: JAPANESE ECONOMIC ASSISTANCE TO PHILIPPINES

REF: TOKYO 15399

1. TAKENAKA, OFFICIAL IN CHARGE OF PHILIPPINE AFFAIRS, FIRST ECONOMIC COOPERATION DIVISION, FONOFF, TOLD EMBOFF DEC 28 THAT GOJ AND GOP HAD EXCHANGED NOTES IN MANILA DEC 27, PROVIDING FOR PROJECT LOAN BY OVERSEAS ECONOMIC COOPERATION FUND OF YEN 4,729 MILLION (\$16.91 MILLION). TERMS ARE 3.25 PERCENT WITH REPAYMENT PERIOD OF 25 YEARS (INCLUDING SEVEN YEARS' GRACE). LOAN IS UNTIED FOR PROCUREMENT IN LDC'S. LOAN WILL SUPPORT THREE PROJECTS: A) PHILIPPINE NATIONAL RAILWAY IMPROVEMENT (YEN 1898 MILLION); B) PUBLIC HIGHWAYS REGIONAL DEPOTS (YEN 1809 MILLION); AND C) GRADE SEPARATIONS IN MANILA AREA (YEN 1022 MILLION).

2. IN EARLIER CONVERSATION DEC 4, TAKENAKA TOLD EMBOFF THAT GOJ ALSO THINKING OF MAKING LOAN OF ABOUT \$10 MILLION FOR PHILIPPINE DEVELOPMENT LOAN BANKING SYSTEM (DLBS), AND THAT QTE STRENUOUS EFFORTS UNQTE WOULD BE MADE TO COMMIT ENTIRE \$45 MILLION PLEDGED AT 1973 CONSULTATIVE MEETING NO LATOR THAN JUNE 1974.

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3. COMMENT: TERMS OF THIS LOAN, AS IN CASE OF COMMODITY

LOAN REPORTED REFTTEL, ARE SLIGHTLY SOFTER THAN EARLIER
LOANS EXTENDED TO PHILIPPINES BY JAPAN. END COMMENT.
SHOESMITH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, COMMODITIES, LOANS, RAILROADS, DEVELOPMENT BANKS, HIGHWAYS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 28 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
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30 JUN 2005

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